

HONG KONG FILM ART ASSOCIATION
PERIOD FROM 1 SEPTEMBER 2018 TO 31 MARCH 2019
"愛生命. 電影節@北區大會堂2018-19"

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CHIU YU CHOI Certified Public Accountant (Practising)

趙汝才執業會計師

Address: Room 2001, 20/F., Mongkok Commercial Centre, 16 Argyle Street, Mongkok, Kowloon, Hong Kong.

**PROJECT "愛生命.電影節@北區大會堂2018-19"
FOR THE PERIOD FROM 1 SEPTEMBER 2018 TO 31 MARCH 2019**

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR OF
HONG KONG FILM ART ASSOCIATION**

Pursuant to the agreement ("Agreement") made between the HKSAR Government (the "Government") and Hong Kong Film Art Association ("the Association") in respect of the project funded by the Government, we have performed a reasonable assurance engagement to report on whether the Association has complied with, in all material respects, the requirements specified in the agreement including, to keep proper books and accounts of all receipts and payments of the Project "愛生命.電影節@北區大會堂2018-19" (the "Project") for the period from 1 September 2018 to 31 March 2019 on pages 3 - 5 (the "Project Accounts").

In my opinion, the project accounts are prepared in accordance with the terms and conditions of the Agreement and show a true and fair view of the state of affairs of the Association as well as the operations of the Association in relation to the Project for the period that the audited account covers.

Respective responsibilities of Hong Kong Film Art Association and auditor

The agreement requires the Association to comply with the requirements set by the Government including, to keep proper books and records, and to prepare proper Project Accounts.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to the Association.

Basis of conclusion

We conducted our reasonable assurance engagement in accordance with Hong Kong Standards on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants .

PROJECT "愛生命.電影節@北區大會堂2018"
FOR THE PERIOD FROM 1 SEPTEMBER 2018 TO 31 MARCH 2019

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR OF
HONG KONG FILM ART ASSOCIATION**

Basis of conclusion (Cont'd)

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether the Association has complied with, in all material respects, the requirements set in the agreement including, to keep proper books and records, to prepare proper Project Accounts, and all the terms and condition as specified in the agreement. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Project.

Conclusion

In our opinion, the accounts are prepared in accordance with the terms and conditions of the Agreement and show a true and fair view of the state of affairs of the Organisation as well as the operations of the Organisation in relation to the Project for the period that the audited account covers.

Use of this report

This report is intended for filing by Hong Kong Film Art Association with the Government, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.

Certified Public Accountant
Practising Certificate No.: P05070
17 April 2019
HONG KONG,

HONG KONG FILM ART ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
"愛生命. 電影節@北區大會堂2018-19"

1/9/2018
to 31/03/2019
HK\$

INCOME

Government fund income 400,254

EXPENDITURES

Audit fee 3,680

Advertising 131,000

Activities expenses 29,979

Guest speaker fee 41,000

Movie rental expenses 45,070

Full time project officer salary 94,900

Part time helper salary 28,200


Travel bus rental expenses 35,400

409,229

DEFICIT FOR THE PERIOD

(8,975)

Approved by the chairman of Hong Kong Film Art Association on 17 April 2019


Chairman

賀峰



HONG KONG FILM ART ASSOCIATION
"愛生命. 電影節@北區大會堂2018-19"

BALANCE SHEET
AS AT 31 MARCH 2019

	HK\$
Current Assets	
Cash and cash equivalents	255
Current Liabilities	
Accrual	3,680
Amount due to chairman	<u>5,550</u>
	9,230
Net Liabilities	<u><u>(8,975)</u></u>
Deficit for the period	<u><u>(8,975)</u></u>

Approved by the chairman of Hong Kong Film Art Association on 17 April 2019



Chairman
賀峰

HONG KONG FILM ART ASSOCIATION
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NOTES TO FINANCIAL STATEMENTS

Basis of preparation

1. Income and expenditures are recognised on cash basis.