

**HONG KONG FILM ART ASSOCIATION  
PERIOD FROM 1 JULY 2017 TO 31 DECEMBER 2017  
"THE JOURNEY @ NORTH DISTRICT TOWN HALL"**

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**CHIU YU CHOI Certified Public Accountant (Practising)**

趙汝才執業會計師

Address: Room 2001, 20/F., Mongkok Commercial Centre, 16 Argyle Street, Mongkok, Kowloon, Hong Kong.

**PROJECT "THE JOURNEY @ NORTH DISTRICT TOWN HALL"  
FOR THE PERIOD FROM 1 JULY 2017 TO 31 DECEMBER 2017**

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR OF  
HONG KONG FILM ART ASSOCIATION**

Pursuant to the agreement ("Agreement") made between the HKSAR Government (the "Government") and Hong Kong Film Art Association ("the Association") in respect of the project funded by the Government, we have performed a reasonable assurance engagement to report on whether the Association has complied with, in all material respects, the requirements specified in the agreement including, to keep proper books and accounts of all receipts and payments of the Project "The Journey@North District Town Hall (the "Project") for the period from 1 July 2017 to 31 December 2017 on pages 3 - 5 (the "Project Accounts").

In my opinion, the project accounts are prepared in accordance with the terms and conditions of the Agreement and show a true and fair view of the state of affairs of the Association as well as the operations of the Association in relation to the Project for the period that the audited account covers.

**Respective responsibilities of Hong Kong Film Art Association and auditor**

The agreement requires the Association to comply with the requirements set by the Government including, to keep proper books and records, and to prepare proper Project Accounts.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to the Association.

**Basis of conclusion**

We conducted our reasonable assurance engagement in accordance with Hong Kong Standards on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants

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**Basis of conclusion (Cont'd)**

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether the Association has complied with, in all material respects, the requirements set in the agreement including, to keep proper books and records, to prepare proper Project Accounts, and all the terms and condition as specified in the agreement. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Project.

**Conclusion**

In our opinion, the accounts are prepared in accordance with the terms and conditions of the Agreement and show a true and fair view of the state of affairs of the Organisation as well as the operations of the Organisation in relation to the Project for the period that the audited account covers.

**Use of this report**

This report is intended for filing by Hong Kong Film Art Association with the Government, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.

Certified Public Accountant  
*Practising Certificate No.: P05070*

HONG KONG,

HONG KONG FILM ART ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNTS  
"THE JOURNEY @ NORTH DISTRICT TOWN HALL"

1/7/2017  
to 31/12/2017  
HK\$

INCOME

Government fund income	252,000
Ticket income	<u>100</u>
	252,100

EXPENDITURES

Audit fee	3,680
Advertising	30,000
Activities expenses	27,205
Guest speaker fee	32,000
Movie rental expenses	49,900
Printing and stationery	29,736
Part time project officer salary	30,000
Part time helper salary	35,200
Travell bus rental expenses	<u>32,200</u>
	<u>269,921</u>

DEFICIT FOR THE PERIOD

(17,821)

Certified true and correct

Chairman

賀峰




HONG KONG FILM ART ASSOCIATION  
"THE JOURNEY @ NORTH DISTRICT TOWN HALL"

BALANCE SHEET  
AS AT 31 DECEMBER 2017

	HK\$
Current Assets	
Cash and cash equivalents	252,000
Current Liabilities	
Accrual	3,680
Amount due to chairman	<u>266,141</u>
	269,821
Net Liabilities	<u><u>(17,821)</u></u>
Deficit for the period	<u><u>(17,821)</u></u>

Certified true and correct



Chairman  
賀峰

**HONG KONG FILM ART ASSOCIATION**  
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NOTES TO FINANCIAL STATEMENTS

Basis of preparation

1. Income and expenditures are recognised on cash basis.