

HONG KONG FILM ART ASSOCIATION
PERIOD FROM 1 JANUARY 2018 TO 31 AUGUST 2018
"愛生命. 電影節@北區大會堂2018"

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CHIU YU CHOI Certified Public Accountant (Practising)

趙汝才執業會計師

Address: Room 2001, 20/F., Mongkok Commercial Centre, 16 Argyle Street, Mongkok, Kowloon, Hong Kong.

PROJECT "愛生命.電影節@北區大會堂2018"

FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 AUGUST 2018

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR OF
HONG KONG FILM ART ASSOCIATION**

Pursuant to the agreement ("Agreement") made between the HKSAR Government (the "Government") and Hong Kong Film Art Association ("the Association") in respect of the project funded by the Government, we have performed a reasonable assurance engagement to report on whether the Association has complied with, in all material respects, the requirements specified in the agreement including, to keep proper books and accounts of all receipts and payments of the Project "愛生命.電影節@北區大會堂2018" (the "Project") for the period from 1 January 2018 to 31 August 2018 on pages 3 - 5 (the "Project Accounts").

In my opinion, the project accounts are prepared in accordance with the terms and conditions of the Agreement and show a true and fair view of the state of affairs of the Association as well as the operations of the Association in relation to the Project for the period that the audited account covers.

Respective responsibilities of Hong Kong Film Art Association and auditor

The agreement requires the Association to comply with the requirements set by the Government including, to keep proper books and records, and to prepare proper Project Accounts.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to the Association.

Basis of conclusion

We conducted our reasonable assurance engagement in accordance with Hong Kong Standards on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants .

PROJECT "愛生命.電影節@北區大會堂2018"
FOR THE PERIOD FROM 1 JANUARY 2018 TO 31 AUGUST 2018

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR OF
HONG KONG FILM ART ASSOCIATION**

Basis of conclusion (Cont'd)

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether the Association has complied with, in all material respects, the requirements set in the agreement including, to keep proper books and records, to prepare proper Project Accounts, and all the terms and condition as specified in the agreement. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Project.

Conclusion

In our opinion, the accounts are prepared in accordance with the terms and conditions of the Agreement and show a true and fair view of the state of affairs of the Organisation as well as the operations of the Organisation in relation to the Project for the period that the audited account covers.

Use of this report

This report is intended for filing by Hong Kong Film Art Association with the Government, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.

Certified Public Accountant
Practising Certificate No.: P05070
8 October 2018
HONG KONG,

HONG KONG FILM ART ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
"愛生命. 電影節@北區大會堂2018"

1/1/2018
to 31/08/2018
HK\$

INCOME

Government fund income 469,224

EXPENDITURES

Audit fee 3,980

Advertising 171,600

Activities expenses 39,998

Guest speaker fee 59,500

Movie rental expenses 74,530

Full time project officer salary 109,200

Part time helper salary 39,300

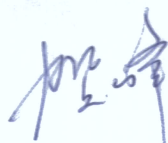
Travel bus rental expenses 46,800

544,908

DEFICIT FOR THE PERIOD

(75,684)

Approved by the chairman of Hong Kong Film Art Association on 8 October 2018



Chairman

賀峰

HONG KONG FILM ART ASSOCIATION
"THE JOURNEY @ NORTH DISTRICT TOWN HALL"

BALANCE SHEET
AS AT 31 AUGUST 2018

	HK\$
Current Assets	
Cash and cash equivalents	175,960
Current Liabilities	
Accrual	3,980
Amount due to chairman	<u>247,664</u>
	251,644
Net Liabilities	<u><u>(75,684)</u></u>
Deficit for the period	<u><u>(75,684)</u></u>

Approved by the chairman of Hong Kong Film Art Association on 8 October 2018



Chairman
賀峰

HONG KONG FILM ART ASSOCIATION
"愛生命. 電影節@北區大會堂2018"

NOTES TO FINANCIAL STATEMENTS

Basis of preparation

1. Income and expenditures are recognised on cash basis.